

Enterprise: Balcia Insurance SE Spółka Europejska Oddział w Polsce, Al. Jerozolimskie 136, 02-305 Warsaw, Branch of a foreign entrepreneur Balcia Insurance SE, K. Valdemara 63, Riga, LV-1142, Latvia, entered to the National Court Register by the District Court for the Capital City of Warsaw, XII Commercial Division, under No. KRS 0000493693, NIP 108-001-65-34, REGON 147065333. Register of Enterprises of the Republic of Latvia No. 40003159840, Share capital: 20 050 000 EUR, paid up in full, authorized by the Latvian Supervisory Authority, i.e. Finanšu un kapitāla tirgus komisija (FKTK), hereinafter: Balcia.

Full information provided before the conclusion of the contract and information regarding the contract are provided in other documents, in particular in City Combo Insurance Terms and Conditions No. PL-2CC approved by Balcia Insurance SE Board Decision No. LV1_0002/02-03-03-2022-124 of 29.06.2022. and in the Policy.

What kind of insurance is this?

It is a voluntary insurance of a vehicle which is not subject to mandatory insurance, in the field of property insurance and, unfortunate accidents and civil liability of the owner of the insured vehicle (Section II, groups: 1, 8, 9 and 13 of the Annex to the Act of 11 September 2015 on Insurance and Reinsurance Activity).



What is insured?

- ✓ **Property (insured Vehicle)**, in case of a sudden and unforeseen damage or loss, if it happened on the territory indicated in the Policy due to the following reasons which occurred during the insurance period: fire, explosion, lightning strike, fall of an aircraft, its parts or cargo, storm, hail, snow impact, vandalism, theft with burglary, robbery, collision,
- ✓ **Consequences of Accidents suffered by the Insured and Relatives:** injury, death, hospital expenses,
- ✓ **Civil Liability of the Insured and Relatives:** property damage or personal injury caused to the Third Party, litigations costs, rescue costs.



What is not covered by insurance?

Insurance cover does not cover damages, as well as the consequences of Accidents, arising:

- ✗ not as a result of the occurrence of the Insured Event,
- ✗ resulting from a crime or an attempt to commit it by the Beneficiary,
- ✗ due to non-compliance with traffic regulations or other regulations regarding the use or operation of the Vehicle, if this had an impact on the occurrence of the Insured Event,
- ✗ when the Insured or Relatives use a vehicle which is not subject to mandatory registration for any commercial purposes,
- ✗ during participation in Professional Sports Competitions and Trainings,
- ✗ when the Insured or Relatives were intoxicated, under the influence of narcotic, drugs, psychotropic substances or substitutes, if it had an impact on the occurrence of the Insured Event,

and, in addition,

in Property Insurance:

- ✗ due to wear and corrosion,
- ✗ due to temperature fluctuations, atmospheric conditions other than included in the cover, or chemicals,
- ✗ under the influence of pests, rodents or other animals,
- ✗ due to Vehicle repair or reconstruction work,
- ✗ due to damage to the Vehicle, the compensation of which is the responsibility of the manufacturer or supplier in accordance with the regulatory enactments or the contract,
- ✗ as expenses for regular maintenance, repair, cleaning, routine or emergency maintenance of the Vehicle and its construction equipment, including replacement of worn parts,
- ✗ from mechanical damage or breakage of the Vehicle without the influence of an external forces,

in Accident Insurance:

- ✗ in connection with any diseases, as well as congenital or acquired physical defects or resulting from pathological or repeated fractures or rupture of ligaments,

in Liability Insurance:

- ✗ in property transferred for use to the Insured or Relatives in accordance with a contract or on other basis,
- ✗ which the Insured or Relatives are obliged to reimburse under a contract or guarantee,
- ✗ due to loss of income or intangible/non-pecuniary damage, fines, default interest, or claims arising from their application,
- ✗ if they are not reimbursable in accordance with the regulatory enactments in force in the Republic of Poland, and other cases provided for in the Terms and Conditions (GTC).



What are the limitations of insurance cover?

! The maximum limit of Balcia's liability is the Sum Insured or Sum Guaranteed specified in the Policy, depending on the chosen insurance option.

! Balcia is entitled to an appropriate reduction of compensation if the Insured did not report intentional fault or gross negligence in a timely manner the insured event to the relevant institutions or representative of Balcia and this had the effect of increasing the damage or made it impossible to determine the circumstances and consequences of the accident.

A full list of exclusions and limitations can be found in GTC.



Where is the insurance applicable?

✓ Insurance cover is valid in the territory of the Republic of Poland.



What are the obligations of the Insured?

By concluding the insurance agreement, the Insured and the Policyholder confirm the veracity of the provided information.

In the event of an Insured Event, the Insured is obliged to contact the competent authority and report it (to the police in case of Theft and Burglary, Robbery or a Collision; to the fire and rescue service - in case of a Fire; to the emergency service - in case of an Explosion, etc.), take measures to prevent and reduce the damage, ensure that the circumstances of the Insured Event and the objects damaged in it have been photographed or filmed, and as soon as it is possible – contact Balcia to jointly agree in the next steps.

The Insured is obliged to provide Balcia with all the information about the Insured Event and the costs associated with it.

In the event of a case which may give rise to a claim for civil liability, the Insured is obliged to:

- send Balcia a written request for payment, if he/she received one,
- not to admit any guilt or wrongdoing without Balcia's prior consent,
- not to offer or promise any reimbursement on his/her own without Balcia's prior consent.



How and when should the premium be paid?

The insurance premium is payable in accordance with the provisions of the insurance agreement: once or in installments, in cash or in a non-cash form. The date of payment and the amount of the premium or its installments are indicated in the Policy.



When does the period of insurance cover begin and end?

The period of insurance cover begins on the date indicated in the Policy, not earlier than the day following the payment of the premium. In the case of a premium with a deferred payment date – on the date specified in the Policy. Insurance cover ends at the end of the period for which the insurance agreement was concluded, or at the moment of its termination.



How to terminate the contract?

The Policyholder has the right to terminate the insurance agreement at any time by notifying Balcia in advance by one of the following means: by registered mail, e-mail or by completing an online questionnaire on www.balcia.pl website.

Irrespective of the reason for termination of the insurance agreement, the Policyholder is obliged to ensure the payment of the premium for the insurance period until the date of termination of the insurance agreement. Upon termination of the insurance agreement unless otherwise provided by regulatory enactments, Balcia will refund to the Policyholder the unused part of the insurance premium in proportion to the remaining insurance period.

If the insurance agreement is concluded for a period longer than six months, the Policyholder has the right to withdraw from the insurance agreement within 30 days, and if the Policyholder is an entrepreneur within 7 days, from the date of conclusion of the insurance agreement. Withdrawal from the insurance agreement does not release the Policyholder from the obligation to pay the premium for the period in which Balcia provided insurance coverage.

Balcia is bound by the sanctions imposed by the Republic of Poland, the European Union, the United Nations, as well as other applicable sanctions, therefore Balcia shall have the right to terminate the insurance agreement immediately and unilaterally in writing as of the day the sanctions have been in force, if Balcia has knowledge that international sanctions have been directly or indirectly imposed on the Insured, Policyholder or a Beneficiary under the insurance agreement. If any payments might violate trade, economic or other sanctions or embargoes imposed by the Republic of Poland, the European Union, the United Nations, as well as other applicable sanctions, such payment may not be executed as long as such sanctions are in force.

The insurance agreement is also terminated if it is concluded at a distance by the Policyholder, who is a consumer who may withdraw from the insurance agreement by submitting an appropriate statement in a documentary form, within 30 days from the date of informing the Policyholder by Balcia about the conclusion of the insurance agreement or from the date of confirmation by Balcia of the information referred to in Article 39 paragraph 1 of the Act of 30 May 2014 on consumer rights, if the confirmation is given at a later date, the time limit being deemed to have been complied with if the declaration has been sent before its expiry.