

Insurer: Balcia Insurance SE
Product: CASCO insurance

Balcia Insurance SE, operating
through Balcia Insurance SE
Lithuanian Branch

This information document contains information about the insurance product – motor vehicle (CASCO) insurance. It specifies frequent insured and non-insured events. This document does not reflect terms and conditions of a particular insurance contract. All details relating to the terms and conditions of insurance are provided in other documents (e.g. insurance contract, CASCO insurance rules).

What type of insurance is this?

Voluntary motor (CASCO) insurance is a type of non-life insurance. The benefit under this insurance shall be paid to the owner of the insured property or to another person who has an insurance interest or is identified as a beneficiary by the owner of the property.



What is covered?

✓ **Motor vehicle damage or destruction due to:**

- Road accident;
- Theft (of a vehicle or its parts);
- Natural forces;
- Malicious acts of third parties;
- Fire;
- Damage caused by other sudden and unexpected events.

✓ **Theft of a vehicle or its parts**

✓ **We shall additionally indemnify the costs resulting from the insured event:**

- Motor vehicle salvage, towing (transportation) to the nearest motor service;
- Motor vehicle, but for maximum three days (not more than EUR 300 per event);
- Reduction of loss;
- Costs of repair abroad without coordination with the insurer, provided that on the invoicing day they do not exceed EUR 1000.

✓ **Technical assistance in Lithuania and Europe**

- Emergency assistance at the scene of the event;
- Delivery of fuel;
- Transportation of the vehicle;
- Extension of journey and return journey;
- Overnight accommodation;
- Motor vehicle storage;
- Service of lost car keys;
- Return from / travel to motor service;
- Replacement car.

✓ **You can choose additionally these insurance covers or they will apply automatically:**

- Accident insurance of drivers and passengers;
- Insurance of additional equipment.

Sum insured of a motor vehicle in the case of damages or theft shall be equal to the market value of the insured vehicle on the day of the insured event, unless the insurance contract specifies otherwise.



What is not covered?

* **Loss resulting from damage or destruction shall not be indemnified if:**

- The person driving the motor vehicle was under the influence of alcohol, narcotic substances, drugs or other psychotropic substances.
- The person driving the vehicle at the time of accident had no right to operate the vehicle of such type.
- The person driving the motor vehicle at the time of accident was younger than or his driving experience was shorter than specified in the insurance contract. The exemption shall apply to the first accident – the deductible specified in the contract shall be increased by EUR 500.
- Damage or accident occurred due to technical failures of the vehicle.
- The motor vehicle user has provided incorrect / misleading information about the accident during which the vehicle was lost, damaged or destroyed.
- The motor vehicle driver has fled the site of the accident before arrival of the police when according to legal acts or Rules the police had to be informed.
- The insured vehicle is used for illegal activity.
- The motor vehicle is damaged because of its use in the places not intended for such purpose.

✖ **Damage resulting from a theft shall not be indemnified if:**

- At the time of accident, the motor vehicle was left with opened windows, unlocked doors or trunk cover, uncovered roof.
- At the time of accident, the anti-burglary alarm system of the motor vehicle was not activated or was malfunctioning. At the time of accident, the motor vehicle's registration documents and ignition keys were left in the vehicle.

✖ **Insurance shall not cover losses resulting from:**

- Manufacturing defects, internal failures and natural depreciation;
 - Decrease in marketable value of the vehicle;
 - Urgent delivery of the vehicle's components and/or parts;
 - Loss of fuel or fuel costs;
 - In other cases specified in the Rules.
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Is the insurance cover subject to any restrictions?

The insurance benefit shall not be disbursed for:

- ! Applicable international financial, economic or other sanctions and enforcement measures.
 - ! Radiation, earthquake, acts of war, resurrection, strike, mass commotions, civil war, terrorist acts, natural disasters, legal acts adopted / repealed by public authorities.
 - ! Damage resulting from preparation or participation in official and/or unofficial sports competitions, races or training.
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What is the geographical coverage of my insurance?

- ✓ The insurance cover shall apply across Lithuania and /or geographical Europe according to the selected variant provided for in the Rules. The geographical coverage of insurance is defined in the insurance contract.
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What are my obligations?

- Provide full and correct information requested by us and data necessary for conclusion of the insurance contract.
 - Upon conclusion of the insurance contract, submit photos of the insured motor vehicle and all current damages of the vehicle. Photos should be sent by e-mail: nuotraukos@balcia.lt in observance of the photographing instructions given at the time of conclusion of the contract.
 - Report each insured event in writing within 3 (three) business days (by completing the report form available on the policyholder's website, notifying by e-mail or otherwise). In the case of a theft – not later than within 48 hours.
 - Immediately report to the police a road accident:
 - In the cases specified in the Road Traffic regulations;
 - When the insured motor vehicle is stolen or the vehicle or its parts are misappropriated by way robbery;
 - Immediately report the loss of car keys or registration documents.
 - Immediately notify of changes in the insurance risk.
 - Ensure that the vehicle being insured is provided with security alarm systems required by us or equivalent to them.
 - Pay insurance premiums within the time limits fixed in the insurance policy.
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When are insurance premiums paid?

The insurance premium shall be due before the date of entry into force of the insurance contract. The insurance premium shall be deemed to have been paid when the payment order amount is credited to our bank account or to the bank account of our authorised distributor from whom you purchase the insurance.



When does the insurance cover enter into force and expire?

CASCO insurance contract shall be concluded for a period of 12 (twelve) months and shall enter into force on the day specified in the insurance policy, provided that the insurance premium is paid until that day.



How can I terminate the contract?

In order to terminate the contract or change its terms and conditions you should apply to the insurance agent who services you or by e-mail: draudimas@balcia.lt. The contract shall be terminated only having received a completed and signed termination application.